

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
NORTHERN DIVISION**

In re: HUBBARD-DAVIS, BETTY JEAN

§ Case No. 07-12451

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

LOUIS W. LEVIT, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u>	Assets Exempt: <u>\$185,455.00</u>
Total Distribution to Claimants: <u>\$11,271.84</u>	Claims Discharged Without Payment: <u>\$20,180.00</u>
Total Expenses of Administration: <u>\$31,360.65</u>	

3) Total gross receipts of \$ 44,807.49 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 2,175.00 (see **Exhibit 2**), yielded net receipts of \$42,632.49 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$107,650.00	\$9,588.07	\$9,588.07	\$9,588.07
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	52,729.18	52,729.18	31,360.65
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	28,780.00	8,418.87	1,683.77	1,683.77
TOTAL DISBURSEMENTS	\$136,430.00	\$70,736.12	\$64,001.02	\$42,632.49

4) This case was originally filed under Chapter 7 on July 12, 2007.
The case was pending for 32 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 03/01/2010 By: /s/LOUIS W. LEVIT
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
Stock Account	1130-000	19,769.15
Claim against insurance company for denied claim	1129-000	25,000.00
Interest Income	1270-000	38.34
TOTAL GROSS RECEIPTS		\$44,807.49

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Betty Jean Hubbard-Davis	Dividend paid 100.00% on \$2,175.00; Claim# EXEMPTIO; Filed: \$2,175.00; Reference: 8100-000		2,175.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$2,175.00

EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
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EXHIBIT 3 –SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Patrick Davis	4210-000	N/A	9,588.07	9,588.07	9,588.07
ABN Amro Mortgage Group	4110-000	107,500.00	N/A	N/A	0.00
City of Chicago Dept. of Water	4120-000	150.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS		\$107,650.00	\$9,588.07	\$9,588.07	\$9,588.07

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Louis W. Levit, Trustee	2100-000	N/A	5,013.00	5,013.00	2,208.47
Clerk of the U.S. Bankruptcy Clerk	2700-000	N/A	250.00	250.00	250.00
DiMonte & Lizak LLC	3210-000	N/A	33,182.50	33,182.50	14,618.50
Wolin Kelter & Rosen, Ltd.	3210-600	N/A	8,333.33	8,333.33	8,333.33
DiMonte & Lizak LLC	3220-000	N/A	127.05	127.05	127.05
Wolin Kelter & Rosen, Ltd.	3220-610	N/A	1,250.00	1,250.00	1,250.00
Alan D. Lasko & Associates, P.C.	3410-000	N/A	1,295.00	1,295.00	1,295.00
Alan D. Lasko & Associates, P.C.	3420-000	N/A	42.05	42.05	42.05
Veritext Chicago Reporting Co.	2690-000	N/A	236.25	236.25	236.25
Wolin, Kelter & Rosen, Ltd.	3210-600	N/A	3,000.00	3,000.00	3,000.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	52,729.18	52,729.18	31,360.65

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
N/A					
TOTAL PRIORITY UNSECURED CLAIMS		0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Discover Bank/DFS Services LLC	7100-000	700.00	440.82	88.16	88.16
Chase Bank USA	7100-000	6,800.00	7,556.16	1,511.23	1,511.23
Trinity Hospital	7100-000	1,100.00	421.89	84.38	84.38
US Small Business Admin	7100-000	7,700.00	N/A	N/A	0.00
T-Mobile	7100-000	270.00	N/A	N/A	0.00
Verizon Wireless	7100-000	2,600.00	N/A	N/A	0.00
WOW Telephone	7100-000	650.00	N/A	N/A	0.00
JC Penney	7100-000	100.00	N/A	N/A	0.00
ADT Security Services	7100-000	750.00	N/A	N/A	0.00
Allstate Insurance	7100-000	unknown	N/A	N/A	0.00
Chicago Imaging Assoc.	7100-000	20.00	N/A	N/A	0.00
City of Chicago-EMS	7100-000	500.00	N/A	N/A	0.00

Life Insurance Co. of No. America	7100-000	6,500.00	N/A	N/A	0.00
Dr. William Jennings	7100-000	700.00	N/A	N/A	0.00
EMU Chicago Fire Ambulance	7100-000	350.00	N/A	N/A	0.00
MCI Worldcom	7100-000	40.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS		28,780.00	8,418.87	1,683.77	1,683.77

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-12451

Trustee: (330450) LOUIS W. LEVIT

Case Name: HUBBARD-DAVIS, BETTY JEAN

Filed (f) or Converted (c): 07/12/07 (f)

§341(a) Meeting Date: 08/09/07

Period Ending: 03/01/10

Claims Bar Date: 02/13/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	1035 E. 90th St., Chicago, IL House destroyed in fire	5,000.00	0.00	0.00	FA
2	Checking Account	1,000.00	0.00	0.00	FA
3	Savings Account	625.00	0.00	0.00	FA
4	Household Goods and furnishings	1,000.00	0.00	0.00	FA
5	Books, CDs, Tapes, Pictures	50.00	0.00	0.00	FA
6	Wearing Apparel	200.00	0.00	0.00	FA
7	Jewelry	25.00	0.00	0.00	FA
8	IRA	181,000.00	0.00	0.00	FA
9	Stock Account Stock account with Edward Jones allegedly owned jointly with Debtor's son	10,251.00	10,251.00	19,769.15	FA
10	Class action lawsuit against Edward Jones Lawsuit filed for breach of fiduciary duty	Unknown	0.00	0.00	FA
11	1998 Nissan Altima	1,830.00	0.00	0.00	FA
12	Claim against insurance company for denied claim	0.00	0.00	25,000.00	FA
Int	INTEREST (u)	Unknown	N/A	38.34	FA
13	Assets Totals (Excluding unknown values)	\$200,981.00	\$10,251.00	\$44,807.49	\$0.00

Major Activities Affecting Case Closing:

Trustee recovered funds from Debtor's stock account on January 25, 2008; Trustee is investigating additional assets for recovery; Trustee recieved court authority to conduct a 2004 examination of insurance company that denied claim to Debtor for house fire; claim bar date is fixed as February 13, 2008. TFR filed. Final hearing held 12/29/09. Final distribution made. Awaiting zero balance bank statement and then will prepare and submit TDR.

Initial Projected Date Of Final Report (TFR): September 30, 2008

Current Projected Date Of Final Report (TFR): November 25, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-12451

Case Name: HUBBARD-DAVIS, BETTY JEAN

Taxpayer ID #: 13-7586595

Period Ending: 03/01/10

Trustee: LOUIS W. LEVIT (330450)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****19-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/25/08	{9}	Edward Jones Investing	Close of Account 890-07843	1130-000	19,769.15		19,769.15
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	0.48		19,769.63
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	4.05		19,773.68
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	3.67		19,777.35
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	2.75		19,780.10
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.47		19,782.57
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.51		19,785.08
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.51		19,787.59
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest Posting	1270-000	2.35		19,789.94
09/04/08	1001	Veritext Chicago Reporting Co.	Court reporting expense Voided on 07/16/09	2690-000		! 23.25	19,766.69
09/04/08	1002	Veritext Chicago Reporting Co.	court reporting expense	2690-000		! 236.25	19,530.44
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest Posted	1270-000	2.59		19,533.03
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest Posted	1270-000	2.15		19,535.18
11/04/08	1003	Wolin, Kelter & Rosen, Ltd.	Retainer per order	3210-600		! 3,000.00	16,535.18
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	1.41		16,536.59
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.17		16,537.76
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.67		16,538.43
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.63		16,539.06
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.72		16,539.78
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.67		16,540.45
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		16,541.10
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.72		16,541.82
07/16/09	1001	Veritext Chicago Reporting Co.	Court reporting expense Voided: check issued on 09/04/08	2690-000		! -23.25	16,565.07
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.69		16,565.76
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.69		16,566.45
09/18/09	{12}	Allstate		1129-000	25,000.00		41,566.45
09/24/09	1004	Wolin Kelter & Rosen, Ltd.		3220-610		1,250.00	40,316.45
09/24/09	1005	Wolin Kelter & Rosen, Ltd.		3210-600		8,333.33	31,983.12
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.98		31,984.10
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.30		31,985.40
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Bank recon item	1270-000	1.34		31,986.74
11/30/09	Int	JP MORGAN CHASE BANK	Void-reversal bank recon item posted in error	1270-000	-1.34		31,985.40
12/28/09	Int	JP Morgan Chase	Interest to close account for final distribution	1270-000	1.34		31,986.74
12/28/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0050%	1270-000	1.17		31,987.91
12/28/09		To Account #*****1966		9999-000		31,987.91	0.00

Subtotals :

\$44,807.49

\$44,807.49

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-12451

Case Name: HUBBARD-DAVIS, BETTY JEAN

Taxpayer ID #: 13-7586595

Period Ending: 03/01/10

Trustee: LOUIS W. LEVIT (330450)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****19-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
ACCOUNT TOTALS					44,807.49	44,807.49	\$0.00
Less: Bank Transfers					0.00	31,987.91	
Subtotal					44,807.49	12,819.58	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$44,807.49	\$12,819.58	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-12451

Case Name: HUBBARD-DAVIS, BETTY JEAN

Taxpayer ID #: 13-7586595

Period Ending: 03/01/10

Trustee: LOUIS W. LEVIT (330450)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****19-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/28/09		From Account #*****1965		9999-000	31,987.91		31,987.91
12/28/09	101	Discover Bank/DFS Services LLC	Dividend paid 100.00% on \$88.16; Claim# 1; Filed: \$440.82; Reference:	7100-000		88.16	31,899.75
12/28/09	102	Chase Bank USA	Dividend paid 100.00% on \$1,511.23; Claim# 2; Filed: \$7,556.16; Reference:	7100-000		1,511.23	30,388.52
12/28/09	103	Trinity Hospital	Dividend paid 100.00% on \$84.38; Claim# 3; Filed: \$421.89; Reference:	7100-000		84.38	30,304.14
12/28/09	104	Patrick Davis	Dividend paid 100.00% on \$9,588.07; Claim# COOWNER; Filed: \$9,588.07; Reference:	4210-000		9,588.07	20,716.07
12/28/09	105	Betty Jean Hubbard-Davis	Dividend paid 100.00% on \$2,175.00; Claim# EXEMPTIO; Filed: \$2,175.00; Reference:	8100-000		2,175.00	18,541.07
12/28/09	106	DiMonte & Lizak LLC	Dividend paid 100.00% on \$127.05, Attorney for Trustee Expenses (Other Firm); Reference:	3220-000		127.05	18,414.02
12/28/09	107	Clerk of the U.S. Bankruptcy Clerk	Dividend paid 100.00% on \$250.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference:	2700-000		250.00	18,164.02
12/28/09	108	Alan D. Lasko & Associates, P.C.	Dividend paid 100.00% on \$1,295.00, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,295.00	16,869.02
12/28/09	109	Alan D. Lasko & Associates, P.C.	Dividend paid 100.00% on \$42.05, Accountant for Trustee Expenses (Other Firm); Reference:	3420-000		42.05	16,826.97
12/28/09	110	DiMonte & Lizak LLC	Dividend paid 44.05% on \$33,182.50, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		14,618.50	2,208.47
12/28/09	111	Louis W. Levit, Trustee	Dividend paid 44.05% on \$5,013.00, Trustee Compensation; Reference: Voided on 01/07/10	2100-000		2,208.47	0.00
01/07/10	111	Louis W. Levit, Trustee	Dividend paid 44.05% on \$5,013.00, Trustee Compensation; Reference: Voided: check issued on 12/28/09	2100-000		-2,208.47	2,208.47
01/07/10	112	Louis W. Levit, Trustee	Dividend paid 44.05% on \$5,013.00, Trustee Compensation; Reference:	2100-000		2,208.47	0.00

ACCOUNT TOTALS	31,987.91	31,987.91	\$0.00
Less: Bank Transfers	31,987.91	0.00	
Subtotal	0.00	31,987.91	
Less: Payments to Debtors		2,175.00	
NET Receipts / Disbursements	\$0.00	\$29,812.91	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-12451

Case Name: HUBBARD-DAVIS, BETTY JEAN

Taxpayer ID #: 13-7586595

Period Ending: 03/01/10

Trustee: LOUIS W. LEVIT (330450)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-****19-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-****19-65	44,807.49	12,819.58	0.00
Checking # ***-****19-66	0.00	29,812.91	0.00
	<u>\$44,807.49</u>	<u>\$42,632.49</u>	<u>\$0.00</u>